

Yashil

IQTISODIYOT va TARAQQIYOT

Ijtimoiy, iqtisodiy, siyosiy, ilmiy, ommabop jurnal

6
2023



08.00.01 Iqtisodiyot nazariyasi
08.00.02 Makroiqtisodiyot
08.00.03 Sanoat iqtisodiyoti
08.00.04 Qishloq xo'jaligi iqtisodiyoti
08.00.05 Xizmat ko'rsatish tarmoqlari iqtisodiyoti
08.00.06 Ekonometrika va statistika
08.00.07 Moliya, pul muomalasi va kredit
08.00.08 Buxgalteriya hisobi, iqtisodiy tahlil va audit
08.00.09 Jahon iqtisodiyoti

08.00.10 Demografiya. Mehnat iqtisodiyoti
08.00.11 Marketing
08.00.12 Mintaqaviy iqtisodiyot
08.00.13 Menejment
08.00.14 Iqtisodiyotda axborot tizimlari va texnologiyalari
08.00.15 Tadbirkorlik va kichik biznes iqtisodiyoti
08.00.16 Raqamli iqtisodiyot va xalqaro raqamli integratsiya
08.00.17 Turizm va mehmonxona faoliyati



Yashil

IQTISODIYOT va TARAQQIYOT

Ijtimoiy, iqtisodiy, siyosiy, ilmiy, ommabop jurnal

Bosh muharrir:

Sharipov Qo'ng'irotboy Avezimbetovich

Elektron nashr. 424 sahifa, 30-iyun, 2023-yil.

Bosh muharrir o'rinbosari:

Karimov Norboy G'aniyevich

Muharrir:

Qurbonov Sherzod Ismatillayevich

Tahrir hay'ati:

Rae Kvon Chung, Janubiy Korea, TDIU faxriy professori, "Nobel" mukofoti laureati

Salimov Oqil Umrzoqovich, O'zbekiston fanlar akademiyasi akademigi

Abdurahmonov Qalandar Xodjayevich, O'zbekiston fanlar akademiyasi akademigi

Osman Mesten, Turkiya parlamenti a'zosi, Turkiya – O'zbekiston do'stlik jamiyati rahbari

Toshkulov Abduqodir Hamidovich, i.f.d., prof., O'zbekiston Respublikasi Prezidentining yoshlar, fan, ta'lim, sog'liqni saqlash, madaniyat va sport masalalari bo'yicha maslahatchisi o'rinbosari

Buzrukxonov Sarvarxon Munavvarxonovich, i.f.d., O'ZR Oliy ta'lim, fan va innovatsiyalar vaziri o'rinbosari

Sharipov Qo'ng'irotboy Avezimbetovich, t.f.d., prof., TDIU rektori

Oblamuradov Narzulla Naimovich, i.f.n., dots., O'ZR Tabiat resurslari vaziri o'rinbosari

Djumaniyazov Maqsud Allanazarovich, Qoraqalpog'iston Resp. Tabiat resurslari qo'mitasi raisi

Axmedov Durbek Kudratillayevich, i.f.d., prof., O'ZR Oliy Majlisi qonunchilik palatasi deputati

Utayev Uktam Choriyevich, O'ZR Bosh prokuraturasi boshqarma boshlig'i o'rinbosari

Ochilov Farxod, O'ZR Bosh prokuraturasi iqtisodiy jinoyatlarga qarshi kurashish departamenti bo'limi boshlig'i

Eshov Mansur Po'latovich, i.f.d., prof., TDIU Akademik faoliyat bo'yicha prorektori

Xudoyqulov Sadirdin Karimovich, i.f.d., prof., TDIU YoMMMB birinchi prorektori

Abdurahmanova Gulnora Qalandarovna, i.f.d., prof., TDIU Ilmiy ishlar va innovatsiyalar bo'yicha prorektori

Kalonov Muxiddin Baxritdinovich, i.f.d., prof., "O'IRIAM" ilmiy tadqiqot markazi direktori – prorektor

Yuldashev Maqsud Abdullayevich, p.f.d., prof., TDIU Moliya-iqtisod ishlari bo'yicha prorektori

Karimov Norboy G'aniyevich, i.f.d., prof., TDIU huzuridagi PKQTMO tarmoq markazi direktori

Hakimov Nazar Hakimovich, f.f.d. TDIU profesor

Yuldashev Mutallib Ibragimovich, i.f.d., TMI professori

Samadov Asqarjon Nishonovich, i.f.n., TDIU Marketing kafedrasini professori

Slizovskiy Dmitriy Yegorovich, t.f.d., Rossiya xalqlar do'stligi universiteti professori

Mustafakulov Sherzod Igamberdiyevich, i.f.d., prof., Xalqaro "Nordik" universiteti rektori

Aliyev Bekdavlat Aliyevich, f.f.d., TDIU professori

Po'latov Baxtiyor Alimovich, t.f.d., prof., Atrof-muhit va tabiatni muhofaza qilish texnologiyalari ilmiy-tadqiqot instituti

Axmedov Javohir Jamolovich, i.f.f.d., "El-yurt umidi" jamg'armasi ijrochi direktori o'rinbosari

Isakov Janabay Yakubbayevich, i.f.d., TDIU professori

Toxirov Jaloliddin Ochil o'g'li, t.f.f.d., Toshkent arxitektura-qurilish universiteti katta o'qituvchisi

Kamilova Iroda Xusniddinova, i.f.f.d., TDIU dotsenti

Nosirova Nargiza Jamoliddin qizi, i.f.f.d., TDIU dotsenti

Sevil Piriyeveva Karaman, PhD, Turkiya Anqara universiteti doktoranti

Yaxshiboyeva Laylo Abdisattorovna, TDIU katta o'qituvchisi

Rustamov Ilhomiddin, f.f.n., Farg'ona davlat universiteti dotsenti

Ekspertlar kengashi:

Hakimov Ziyodulla Ahmadovich, i.f.d, TDIU dotsenti

Tuxtabayev Jamshid Sharafetdinovich, i.f.f.d, TDIU dotsenti

Imomqulov To'liq Burxonovich, i.f.f.d, TDIU dotsenti

Muassis: "Ma'rifat-print-media" MChJ

Hamkorlarimiz: Toshkent davlat iqtisodiyot universiteti,
O'ZR Tabiat resurslari vazirligi,
O'ZR Bosh prokuraturasi huzuridagi IJQK departamenti.

Jurnalning ilmiyligi:

"Yashil iqtisodiyot va taraqqiyot"
jurnali

O'zbekiston Respublikasi
Oliy ta'lim, fan va innovatsiyalar
vazirligi huzuridagi Oliy
attestatsiya komissiyasi
rayosatining
2023-yil 1-apreldagi 336/3-sonli
qarori bilan ro'yxatdan
o'tkazilgan.



MUNDARIJA

Sanoat korxonalarida energiyadan foydalanish samaradorligini oshirishning asosiy yo'nalishlari	6
Buzrukxonov Sardorxon Sarvarxon o'g'li , mustaqil izlanuvchi	
Klasterlarni rivojlantirishda fermer xo'jaliklarining strategik boshqaruvi	11
Karimova Nilufar , tayanch doktorant	
Application of Information and Communication Technology to Promote Economic Development of Tourism Services in Uzbekistan	16
Peng Xinge , PhD Researcher	
O'zbekistonda qayta tiklanuvchi energiya manbalaridan samarali foydalanishning asosiy yo'nalishlari	21
Xotamov Ibodulla Sadullayevich , i.f.n., professor, Najmiddinov Yakhyo Fazliddin o'g'li , kafedra assistenti	
Suv ta'minot korxonalarida biznes jarayonlari bo'yicha boshqaruv hisobi tizimida hisob yuritishning xususiyatlari	28
Saidakbarov Xusniddin Abdusalomovich , PhD, katta o'qituvchi	
O'zbekiston ichki oziq-ovqat tovarlari bozorini to'ldirishning o'ziga xos xususiyatlari	31
Azlarova Munira Muhammad Amin qizi , tadqiqotchi	
Assessing the Implementation of Sustainable Practices in Higher Education Institutions to Drive the Transition towards a Green Economy: A Management Perspective	40
Kuzikulova Dilfuza	
Qualitative functional development in industrial production	49
Ziyayeva Mukhtasar Mansurdjanovna , TSUE, DSc, assistant professor	
Temir yo'l transportini mahalliyashtirishni moliyalashtirish mexanizmning hozirgi holati	54
Xamrayev Djamshid Panjiyevich , mustaqil tadqiqotchi	
Enhancing Education Management for Green Development in Engineering Programs: Strategies, Challenges, and Outcomes	61
Eshbayev Oybek , Department of English Language	
Exploring the Role of Effective Management Practices in Achieving a Sustainable Green Economy	68
Rozikov Ravshan , Department of English Language	
Enhancing Vocational Competence of Future Economists through English Language Lessons in the Context of the Green Economy	76
Kurbanova Nigina , Department of English Language	
Empirical test of regional economic innovation and development along the Belt and Road	85
Kalonov Mukhiddin Bahritdinovich , professor	
Shao Junling , PhD student, researcher	
Analysis of the Impact of Cross border Investment and International Economic Integration	90
Zhao shenghan	
Yashil iqtisodiyotni moliyalashtirishda bank moliya texnologiyalarining ahamiyati	96
Abduraximova Dilora Karimovna , PhD	
Rivojlangan mamlakatlarda bilimlar iqtisodiyoti konsepsiyasidan samarali foydalanish yo'nalishlari	101
Xasanxonova Nodira Isametdinovna , PhD	
Biznes inkubator orqali kichik biznes va xususiy tadbirkorlik subyektlarini shakllantirishda "yashil logistika" tamoyillaridan foydalanish	107
Narzullayev Shodiyor Eshpulatovich , kafedra assistenti	
Innovatsion faoliyatning asosi – intellektual salohiyat	112
Kaxorova Anora Nusratovna , kafedra assistenti	
Ijro hokimiyati organlari faoliyatini baholash mezonlari tushunchasi va turlari	118
Qahramon Usmanovich Umidullayev , yuridik fanlar bo'yicha falsafa doktori (PhD)	
Temir yo'l transportida mahalliyashtirishni moliyalashtirishning huquqiy asoslari	124
Xamrayev Djamshid Panjiyevich , mustaqil tadqiqotchisi	
Moliyaviy hisobotning xalqaro standartlari bo'yicha moliyaviy hisobot: tayyorlash va avtomatlashtirish	129
Tulayev Mirzakul Salamovich , dotsent	
O'zbekistonda kichik tadbirkorlikni rivojlantirishning samarali yo'llari	133
Sh. B. Babayev , dotsent; M. R. Qulmetov , dotsent	
Sug'urta kompaniyalari to'lov qobiliyatini kengaytirish yo'nalishlari	138
G'aniyev Shahriddin Vohidovich , professor, i. f. d. (DsC), Qarshiyev Daniyar Eshpulatovich , i. f. f. d. (PhD)	



Повышении роли цифровой трансформации банков в современном этапе развития экономики	144
Жиянова Наргиза Эсанбоена , к.э.н., проф., Азимжонова Малика Шавкат қизи , специалист первой категории	
To'qimachilik korxonalarida tejamkor ishlab chiqarishni tashkil etishda mehnat resurslari va ishlab chiqarish quvvatlaridan foydalanish samaradorligi	150
Yaxyayeva Inobat Karimovna , dotsent, PhD	
Liquidity and recent changes of government securities market in the United States, the United Kingdom and Japan.....	154
Kholikov Khamidulla Vaydulla ugli	
“История экономических учений” как основная дисциплина в подготовке конкурентоспособных кадров экономистов	160
Хакимов Назар Хакимович , доктор философских наук, профессор	
The importance of strategic management and strategic leadership	166
Reyimberdiyev Baburbek Adilbek o'g'li	
Exploring the Role of Higher Education in Fostering Green Economy Transition: A Systematic Analysis of Curriculum Integration and Skill Development.....	170
Xasanova Zarina , Department of English Language	
Inson kapitalini joriy etish tizimi va xodimlar daromadi o'rtasidagi o'zaro ta'sir tahlili.....	178
M. O. Hamroqulov , katta o'qituvchi	
Yetuk mutaxassis tayyorlash – kelajak uchun sarmoya.....	185
Farhod Bagibekovich Xalimbetov	
Analysis of new established and liquidated enterprises as a basis for jobs (On the example of Samarkand region)	188
Saidov Nurali Rakhimovich	
Basing and forecasting the priorities of introducing innovative medical services in Khorezm region.....	193
S. M. Rakhimova	
Оптимизации операционной стратегии и повышение экономического потенциала хлопково-текстильных кластеров	197
Джурабаев Отабек Джурабаевич , доцент	
Soliq to'g'risidagi qonunlarni buzganlik uchun yuridik javobgarlikka tortishning huquqiy asoslari	204
Hakimov Feruz Xurshid o'g'li , talaba	
Hayot sug'urtasining rivojlanishi va uning ijtimoiy hayotdagi o'rni	207
Baratova Dinora Alisherovna , katta o'qituvchisi	
Edge Computing texnologiyalari	213
Qulmatova S. , PhD, katta o'qituvchi; Karimov Botir , katta o'qituvchi	
Aksiyadorlik kapitalida davlat ulushini qisqartirish va xususiylashtirish holati	218
Mamatov Bahromjon Shavkatovich , PhD, dotsent	
Xususiylashtirishning ijobiy imijini shakllantirishning nazariy jihatlarini.....	223
Odilova Sitora Sayfitdin qizi , katta o'qituvchi	
Tomorqa xo'jaliklarida oziq-ovqat mahsulotlari yetishtirish hajmining prognoz ko'rsatkichlari	228
Saydullayeva Fotima Jozilovna , assistant	
O'zbekiston sug'urta bozori rivojlanishining o'ziga xos xususiyati.....	235
Xasanov Xayrulla Nasrullayevich	
O'zbekiston yoshlarida volontyorlik faoliyatini rivojlantirishning ijtimoiy-siyosiy va huquqiy mexanizmlari: jahon va mahalliy tajriba	241
Qudratov Anvarmirzo Murodillayevich , siyosiy fanlar bo'yicha falsafa doktori (PhD)	
Культурологический аспект преподавания русскоязычной литературы Казахстана в ВУЗе	247
Оспан Айзада Бейсенқызы , докторант 2 курса	
Tijorat banklarida kreditlash riskini boshqarish holati tahlili.....	251
Mirzoyev Feruz Mamurjonovich , mustaqil izlanuvchi	
Tijorat banklari aktivlarini diversifikatsiyalashning zamonaviy holati va tendensiyalari.....	259
Abdualim Abdujabbor o'g'li Abdurazzoqov , mustaqil tadqiqotchi	
Significance and prospects of using economic-mathematical models in analysis of our country's economic growth	267
Rasulov Jamshid Shokir o'g'li	
Bank daromadlilik ko'rsatkichlariga makroiqtisodiy omillar ta'siri.....	274
Madraimov Xabibulla Madaminovich , assistant o'qituvchi	



Xizmat ko'rsatish sohasini rivojlantirishning ilmiy konsepsiyalari	282
Mamatov Mamajan Axmadjonovich , i.f.n., dotsent	
Qishloq xo'jalik mahsulotlari ishlab chiqarishni rivojlantirishning makroiqtisodiy barqarorligini ta'minlash	288
Ergashova Nargiza Boboxonovna , talaba	
Budjet-soliq va pul-kredit siyosatini muvofiqlashtirishning nazariy yondashuvlari	296
Hakimjon Hakimov , tadqiqotchi	
Innovatsion-brokerlik faoliyatini rivojlantirishda moliyaviy injiniringni ahamiyatini oshirish istiqbollari	301
Saipnazarov Sherbek Shaylavbekovich , dotsent	
O'zbekistonda inson kapitalini rivojlantirishda ta'lim xizmatlari bozorining ahamiyati	306
Babadjanova Malika Ruzimovna , assistent o'qituvchi	
O'zbekiston sug'urtalovchilarining moliyaviy barqarorligini ta'minlashda qayta sug'urtaning roli	312
Kamilov Baxramjon Umardjonovich	
Shaxs ma'naviy-axloqiy tarbiyasi hamisha muhim	317
Bekdavlat Aliyev , professor, falsafa fanlari doktori	
Jismoniy shaxslar daromadini soliqqa tortishning zamonaviy tendensiyalari	321
O. T. Nurmatov , PhD	
Milliy mahsulotning mazmuni, tarkibiy qismlari va harakat shakllarini tadqiq qilishning nazariy-uslubiy asoslari	327
Abdullayev Suyun Artiqovich , O'zbekiston jahon tillari universiteti prorektori	
O'zbekiston Respublikasidagi yirik tijorat banklari kreditlash amaliyotining ekonometrik tahlil va natijalari	335
Kaxxarov Ulug'bek Xalmatovich , mustaqil izlanuvchi	
Aksiyadorlik jamiyatlari faoliyatda ichki nazorat va auditning xususiyatlari	346
Saidaxmedova Aida Mirzayevna , katta o'qituvchi	
Yangi O'zbekistonda yog'-moy korxonalari personalini boshqarishni takomillashtirish	352
D. A. Azlarova , PhD	
The Intersection of Sustainability and Economic Development: Balancing Environment and Business Needs	360
Kholikova Rukhsora Sanjarovna , PhD, Izzatulloev Bakhodir Ubaydullo ugli , student	
Davlat-xususiy sheriklikni tashkil etishning huquqiy-institutsional mexanizmlari	364
Zuhra Abdikarimova , tayanch doktorant	
Zamonaviy portfel nazariyasi asosida samarali portfelni shakllantirish	370
Sindarov Fazliddin Qahramonovich , kafedra assistenti	
Iste'molchilarning qandolat mahsulotlariga bo'lgan talablarini raqamli platformalar orqali tadqiq qilish yo'llari	376
To'ychiyeva Vasila Faxriddin qizi , assistent	
Investitsiya muhiti va faoliyati natijalarini baholash uslublari	381
B. K. Tuxliyev , professor	
Sanoat korxonalarida resurslar salohiyatini tizimli tahlil qilish – korxonalarining iqtisodiy barqarorligini ta'minlash omili sifatida	386
Madraximova Gulasal Ro'zimboy qizi , PhD	
Mintaqada kichik biznes va xususiy tadbirkorlik rivojlanishi tahlili (Xorazm viloyati misolida)	391
Aminboy Sa'dullayev , i.f.n, dotsent, Dilshod Vaisov , magistr, Farhod Egamberganov , magistr	
Xizmatlar ko'rsatish korxonalarini soliqqa tortish amaliyoti va uni takomillashtirish	397
Pardayev Jamshid Muzaffarovich , tadqiqotchi	
Asosiy kapitalga yo'naltirilgan investitsiyalar: yutuqlar, kamchiliklar va yechimlari	403
Muxitdinova Kamola Alisherovna , PhD	
Directions of attracting foreign capital and specific characteristics of the eurobond transaction	407
Gafurov Olimjon , teacher, Kholmuminov Humoyun , teacher, Abrueva Sevinch , student,	
Формирование международных систем бухгалтерского учета в условиях глобализации экономики	411
Ф. Т. Абдувахидов , доцент, А. Ю. Нурмухаммедов , доцент	
Qishloqda turizmni tashkil etishning mamlakatimiz taraqqiyotiga ta'siri	417
Jo'rayeva Nargiza Abduvohidovna , dotsent	
Public debt, poverty and economic growth of Uzbekistan	420
Mirzamakhmudov Marufjan Mahamadsharif ugli	



DIRECTIONS OF ATTRACTING FOREIGN CAPITAL AND SPECIFIC CHARACTERISTICS OF THE EUROBOND TRANSACTION

Gafurov Olimjon

National University of Uzbekistan, Teacher



Kholmuminov Humoyun

National University of Uzbekistan, Teacher



Abrueva Sevinch

National University of Uzbekistan, Student

Abstract: In the article, the role of capital resources in the economy, analysis of whether the amount of internal capital resources available in our country cannot fully satisfy internal needs, expansion of investment activities in our country, provision of information exchange through information communications, improvement of our economic indicators in practice and statistics are presented in the article. the practical work of conducting was explained. The relevance of the topic is that serious problems will arise in the future if international integration does not take place. In the domestic market, demand is growing, and resources are limited. Methods of attracting foreign capital from the international capital market were highlighted in the article. The specific features of Eurobonds were studied. The viability of these economic processes in the future period was forecasted, and conclusions and suggestions were made.

Key words: foreign capital, investment, Eurobond, issuer, syndicate, economic entity, policy.

Annotatsiya: maqolada kapital resurslarining iqtisodiyotdagi o'rni, mamlakatimizda mavjud bo'lgan ichki kapital resurslari hajmining ichki ehtiyojlarni to'liq qondira olmasligini tahlil qilish, mamlakatimizda investitsiya faoliyatini kengaytirish, axborot kommunikatsiyalari orqali axborot almashinuvini ta'minlash, kapital resurslarini takomillashtirish amaliyotdagi iqtisodiy ko'rsatkichlarimiz va statistik ma'lumotlar maqolada keltirilgan. Mavzuning dolzarbligi shundaki, agar xalqaro integratsiya amalga oshmasa, kelajakda jiddiy muammolar yuzaga keladi. Chunki, ichki bozorda talab ortib bormoqda, resurslar cheklangan. Maqolada xalqaro kapital bozoridan xorijiy kapitalni jalb qilish usullariga alohida to'xtalib o'tildi. Evroobligatsiyalarning o'ziga xos xususiyatlari o'rganildi. Shuningdek, iqtisodiy jarayonlarning kelgusi davrda hayotiyliqi prognoz qilinib, xulosa va takliflar bildirildi.

Kalit so'zlar: xorijiy kapital, investitsiyalar, yevrobond, emitent, sindikat, xo'jalik yurituvchi sub'ekt, siyosat.



Аннотация: в статье роль капитальных ресурсов в экономике, анализ того, не может ли объем внутренних капитальных ресурсов, имеющихся в нашей стране, полностью удовлетворить внутренние потребности, расширение инвестиционной деятельности в нашей стране, обеспечение информационного обмена посредством информационных коммуникаций, совершенствование наших экономических показатели на практике и статистика представлены в статье. Объяснялась практическая работа по дирижированию. Актуальность темы заключается в том, что в будущем возникнут серьезные проблемы, если международная интеграция не состоится. На внутреннем рынке спрос растет, а ресурсы ограничены. В статье освещены методы привлечения иностранного капитала с международного рынка капитала. Изучены особенности еврооблигаций. Спрогнозирована жизнеспособность этих экономических процессов в будущем периоде, сделаны выводы и предложения.

Ключевые слова: иностранный капитал, инвестиции, еврооблигации, эмитент, синдикат, хозяйствующий субъект, политика.

INTRODUCTION

The foreign capital market has a very wide range of activities. Foreign market participants act in a conflict of interests. The countries of the world have a lot of experience in international integration and enter each new market as a result of strong scientific studies. Every investor, owner of capital invests his capital in the market with the help of powerful analysts. The relevance of the topic is that it is necessary to approach the attraction of international capital at the level of the country's policy. It is important for the state to create legal foundations and ensure its implementation. Among the foreign capital, it is the effectiveness of Eurobonds, the fact that they enable the investor to avoid taxes, provide the issuer with long-term investments, and do not impose many obligations, which is the reason for their use in circulation.

Today, it is impossible to implement innovative processes at a modern level and rapidly develop the national economy without intensively attracting foreign investment.

The volume of foreign investments is one of the indicators describing the level of integration of the country into the world community and depends on the attractiveness of the investment object. Foreign investment is the export of business capital to host countries.

ANALYSIS OF THE TOPIC

Scientific works, scientific works of specialists and candidates of sciences who have conducted studies on the directions of attracting foreign capital.

Saitkamolov M.S., Khamdamova G.A. - Attracting investments to the economy, 2016

Ismatullayev Jasurbek Anvarovich - ITM researcher at TDIU, Analysis of modern speeds of socio-economic development of regions and their investment attractiveness

Foreign scientists V.N. Sherbakov, K.V. Baldin - Investment attractiveness

RESEARCH METHODOLOGY

Scientifically based methods were used for detailed analysis of the studied topic, conclusions and suggestions. Generalization, grouping, analysis, forecasting were carried out.

ANALYSIS AND RESULTS:

The presence of directions for attracting foreign capital classifies the level of international integration of the country. Acceptance of foreign investments, the conditions for its attraction are a factor that characterizes investment activity and serve to further develop foreign economic relations. Investment attractiveness is determined by investment entities depending on the general investment environment in the country, conditions of foreign economic activity, including legal and customs conditions. Each region has its own system of prices for resources, tax policy and legal framework, different levels of development of the industry, and, accordingly, there are differences in the profitability of investment entities and objects. Import and export transactions in terms of capital movements are also related to political stability and the level of trade in the international market.

When investing in bonds, investors can focus on both yield and coupon yield. In the first case, a necessary condition for obtaining income is a sufficient level of liquidity, which is not always found in the debt market. Therefore, investors often choose the second option - receiving coupon income. The regularity of its payments determines the protection function of bonds. Eurobonds have almost the same properties as ordinary bonds, but their nature is slightly different.

Eurobonds are issued in a foreign currency for the issuer, are placed outside their country and are subject to foreign laws. The most popular exchanges for placing Eurobonds are European exchanges. Thus, in 2012,



the Luxembourg Stock Exchange itself accounted for a little more than 40% of all circulating Eurobonds, while 96.6% of foreign issuers were located on the 5 most popular trading platforms. In particular, the Luxembourg and Irish exchanges are popular among issuers due to lower underwriting and issuance costs and more attractive tax rates.¹ As a rule, only large and reliable borrowers have access to the international platform, which is an additional factor of investor protection.

If a company or even a country does not have enough funds for development, they want to borrow money. For this, the issuer (and it can be a state, company, bank, etc.) usually issues bonds or Eurobonds, sells them to investors, takes money from them and solves its problems.

	Mean: size-weighted		Mean: equal-weighted		Standard deviation		Skewness		Number of observations		W test stat ^d
	FC by res ^b	LC by non- res ^c	FC by res ^b	LC by non- res ^c	FC by res ^b	LC by non- res ^c	FC by res ^b	LC by non- res ^c	FC by res ^b	LC by non- res ^c	
AU	620.4	251.0	64.3	25.7	189.1	76.1	7.0	5.9	10,016	9,976	51.17**
CN	490.0	169.8	200.0	153.1	245.6	58.3	2.2	1.8	128	4	0.15
HK	388.0	60.4	33.0	17.4	100.3	27.4	7.6	3.9	1,732	8,632	5.88**
ID	587.0	50.0	108.2	12.3	228.2	21.6	3.6	4.1	205	237	7.67**
IN	527.9	58.1	186.9	29.6	254.2	29.8	5.5	1.8	72	20	5.84**
JP	540.1	253.2	145.9	20.2	239.9	68.6	2.9	13.4	1,120	79,220	35.25**
KR	406.8	65.2	154.1	38.2	197.4	32.5	4.4	0.9	1,151	41	7.67**
MY	545.8	144.0	285.3	73.1	274.0	72.7	1.2	1.0	99	55	5.46**
NZ	386.0	224.2	102.9	52.8	171.0	95.2	4.6	5.0	306	1,829	9.83**
PH	573.2	93.5	280.2	45.1	287.4	48.8	2.4	1.1	175	12	4.57**
SG	460.2	90.0	28.5	17.5	110.9	35.7	8.2	4.6	1,830	1,498	0.96
TH	280.7	65.6	149.1	17.3	140.7	29.0	2.5	2.6	113	114	10.85**
TW	257.7	102.1	93.1	45.8	126.7	51.0	2.1	1.8	22	137	1.04

^a In years.

^b Foreign currency bonds issued by residents.

^c Local currency bonds issued by non-residents, ie bonds denominated in the specified currency and issued by non-residents.

The issuer (borrower) periodically pays pre-announced interest (coupon income) to the investor for the use of funds and returns the entire loan amount (the face value of the bond) at the end of the guarantee period. Eurobonds earn as follows:

- **Coupon payments.** A coupon is a percentage of the face value that the issuer pays to the bondholder. To receive such payments, it is enough to buy a Eurobond and hold it. The bigger and more popular the company, the lower the interest rates it offers. Less well-known companies with lower ratings, on the other hand, attract investors with higher coupon payments. Government bonds with the lowest coupon rate are the most reliable.
- **Eurobond price changes.** The policy is to buy a Eurobond at a price below par and sell it at a higher price. It should be noted that it will not be possible to make a large profit, because the market price does not differ from the nominal value. Here, the duration of the Eurobond has a significant impact on the income. The longer the term of the paper, the higher it will be.
- **Growth of the exchange rate.** If the soum falls, you can profitably sell securities and convert the received currency into soum. The resulting difference will be your profit.

¹ Anna Soboleva- Evropa sifatidagi qarzlar



CONCLUSION

In short, in order to achieve positive results in attracting foreign capital, it is necessary to improve this system, to study international experience in depth, to support investment projects of economic entities, to take a positive approach to their implementation, and to provide practical assistance. Proper use of foreign capital flows ensures their reinvestment. This, in turn, increases the amount of value created. We must not forget that Eurobonds, which are in high demand in the international capital market, are one of the most active types of investment.

Use literatures:

1. Saitkamolov M.S., Xamdanova G.A. – Iqtisodiyotga investitsiyalarni jalb qilish, 2016
2. Ismatullayev Jasurbek Anvarovich - TDIU huzuridagi ITM tadqiqotchisi, Mintaqalar ijtimoiy-iqtisodiy rivojlanishining zamonaviy sur'atlari va ularning investitsion jozibadorligini tahlili.
3. Xorijlik olimlar V.N.Sherbakov, K.V. Baldin – Investitsion jozibadorlik
4. Anna Soboleva- Evropa sifatidagi qarzlar

Yashil

IQTISODIYOT va TARAQQIYOT

Ijtimoiy, iqtisodiy, siyosiy, ilmiy, ommabop jurnal

Ingliz tili muharriri: Feruz Hakimov

Musahhih: Xondamir Ismoilov

Sahifalovchi va dizayner: Iskandar Islomov

2023. № 6

© Materiallar ko'chirib bosilganda "Yashil iqtisodiyot va taraqqiyot" jurnali manba sifatida ko'rsatilishi shart. Jurnalda bosilgan material va reklamalardagi dalillarning aniqligiga mualliflar ma'sul. Tahririyat fikri har vaqt ham mualliflar fikriga mos kelavermasligi mumkin. Tahririyatga yuborilgan materiallar qaytarilmaydi.

Mazkur jurnalda maqolalar chop etish uchun quyidagi havolalarga maqola, reklama, hikoya va boshqa ijodiy materiallar yuborishingiz mumkin.

Materiallar va reklamalar pullik asosda chop etiladi.

El.Pochta: sq143235@gmail.com

Bot: [@iqtisodiyot_77](https://t.me/@iqtisodiyot_77)

Tel.: 93 718 40 07

Jurnalga istalgan payt quyidagi rekvizitlar orqali obuna bo'lishingiz mumkin. Obuna bo'lgach, [@iqtisodiyot_77](https://t.me/@iqtisodiyot_77) telegram sahifamizga to'lov haqidagi ma'lumotni skrinshot yoki foto shaklida jo'natishingizni so'raymiz. Shu asosda har oygi jurnal yangi sonini manzilingizga jo'natamiz.

«Yashil iqtisodiyot va taraqqiyot» jurnali 03.11.2022-yildan O'zbekiston Respublikasi Prezidenti Adminstratsiyasi huzuridagi Axborot va ommaviy kommunikatsiyalar agentligi tomonidan №566955 reestr raqami tartibi bo'yicha ro'yxatdan o'tkazilgan.

Litsenziya raqami: №046523. PNFL: 30407832680027



Manzilimiz: Toshkent shahar, Mirzo Ulug'bek tumani
Kumushkon ko'chasi 26-uy.