

Yashil

IQTISODIYOT va TARAQQIYOT

Ijtimoiy, iqtisodiy, siyosiy, ilmiy, ommabop jurnal

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- 08.00.02 Makroiqtisodiyot
- 08.00.03 Sanoat iqtisodiyoti
- 08.00.04 Qishloq xo'jaligi iqtisodiyoti
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- 08.00.15 Tadbirkorlik va kichik biznes iqtisodiyoti
- 08.00.16 Raqamli iqtisodiyot va xalqaro raqamli integratsiya
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ASSESSMENT OF MANAGEMENT EFFECTIVENESS IN ENSURING ECONOMIC AND FINANCIAL STABILITY

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Abstract: This article shows how to increase efficiency in management, which includes modern management strategic approaches and several methods used to increase efficiency. The article analyzes different views on the categories of the modern approach to management.

Key words: Effective management, short-term plans, modern approaches, productivity improvement, management efficiency, effective and productive, realistic goals.

Annotatsiya: Ushbu maqolada menejmentning zamonaviy strategik yondashuvlari va samaradorlikni oshirish uchun qo'llaniladigan bir necha usullarni o'z ichiga olgan boshqaruvda samaradorlikni qanday oshirish mumkinligi ko'rsatilgan. Maqolada menejmentga zamonaviy yondashuv toifalari bo'yicha turli qarashlar tahlil qilinadi.

Kalit so'zlar: Samarali boshqaruv, qisqa muddatli rejalar, zamonaviy yondashuvlar, samaradorlikni oshirish, boshqaruv samaradorligi, samarali va samarali, real maqsadlar.

Аннотация: В этой статье показано, как повысить эффективность управления, включая современные стратегические подходы к управлению и несколько методов, используемых для повышения эффективности. В статье анализируются различные взгляды на категории современного подхода к менеджменту.

Ключевые слова: Эффективное управление, краткосрочные планы, современные подходы, повышение производительности, эффективность управления, эффективные и продуктивные, реалистичные цели.

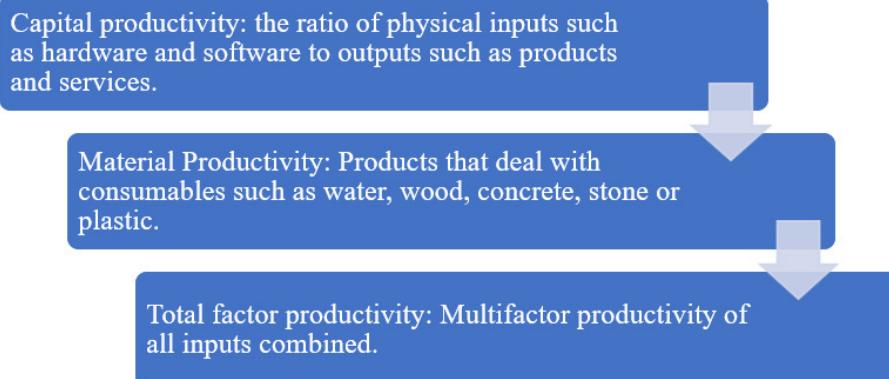
INTRODUCTION

As we all know, management motivates people and teams to be effective and productive at work. Often in a comprehensive talent management program or training, managers learn how to manage performance in their teams by personalizing goals, incentives, communication techniques, development opportunities, and management. Usually, the best performance measure for a manager to look at is the hours worked and results or work done by a team or individual.

Effectiveness of management organization

Proper organization of management is important in increasing productivity. The organizational process is a tool that unites management labor resources, materials, technology, information and people to achieve a set goal. As a result of effective organization of management (that is, organizational processes are adjusted), it ensures optimal use of resources, reduction of labor productivity as a result of misunderstanding in the distribution of executive responsibilities, and putting an end to the violation of the interaction of departments. Properly implemented organizational processes allow for increased labor productivity.

Productivity is one of the most common parts of management, but there are three other productivity components in business, including:



Management effectiveness

Approach to productivity

Management according to the performance indicator is called effective management. Ensuring sustainable high performance is all about management functions and the linking process involves communication, decision-making and leadership. Productivity is influenced by various factors of both the external environment and the process of system change. Because these factors interact, there is no one-size-fits-all (single) way to improve productivity. Many efforts to improve productivity fail because managers are unable to see the results of their efforts. The most common mistake made when evaluating the productivity of one's enterprise is to consider only the production volume guidelines without paying attention to the quality.

An important factor affecting labor productivity is the knowledge of enterprise management. It is necessary to improve the management system for the efficient operation of the enterprise. In the conditions of growing competition, management should know why acceptable decisions are not appropriate today. High and sustainable productivity cannot be achieved without a plan. Without a clear goal to improve productivity, it is impossible to determine whether the achieved productivity is high or low. Objectives serve to determine which activity increases overall productivity and which hinders its growth. Nowadays, most entrepreneurs have realized that it is wrong to seek immediate profit and it is necessary to take into account the long-term perspective. It is necessary to strengthen long-term comprehensive plans of productivity with short-term plans.

MATERIAL AND METHODS

Productivity management is inextricably linked with elements such as management technology, management work design and management organizational system. Effective management technology is the factor that has the greatest impact on labor productivity. Currently, American and Japanese manufacturers using automated factories, robotics, and automated design systems occupy a large part of the market, because they sell high-quality products at a lower price than their competitors.

Human factors and productivity

Failure to consider the human factor, people's attitude to innovation is one of the main reasons for low labor productivity and economic efficiency. Enterprises with good management should take into account the human factor, pay attention to the interests of people (eliminate the threat of dismissal, involve employees in decision-making, have a promotion program, ensure the well-being of each employee striving to provide) is characteristic. A modern worker has more knowledge than his predecessors, he strives to actively participate in the activities of the enterprise. Authoritarian leadership of such a worker is ineffective. Traditional factors of labor attraction (salary, promotion) still have a significant impact on productivity. In order to ensure a stable increase in productivity, the management should coordinate salary and position growth with labor productivity indicators. When making a decision on promotion, an objective assessment of productivity should be the basis, and the salary of managers should be linked to the growth of production efficiency in the long term. The amount of the monetary reward should reflect the financial value of the activity and the level of productivity growth. Ensuring the effectiveness of social management is embodied as a part of general economic efficiency.

What is different about modern management?

The modern economy has contributed to the development of the following modern approaches to management:

Personal qualities and characteristics of the manager come to the fore. High demands are placed on them. Intellectual leadership, competent team management and the ability to create unique projects are appreciated. One person's personality can actively affect the image of the entire organization. Management, on the one



hand, combines many functions at the same time, on the other hand, it is divided into modules. Various new types have appeared – marketing management, budget innovation, etc. External and internal conditions are so unstable that managers are forced to constantly change direction and reorganize goals.

Modern management is a strategic approach at all levels of management, where the human factor is used as the main factor.

Use of the human factor in the strategic approach of management	100% personal responsibility of the manager.
	Advanced communication at all levels.
	Continuous training for employees and managers.
	A workplace environment helps employees reach their full potential.
	Each employee consciously contributes to the overall result.
	Abandoning the authoritarian style of leadership in favor of leadership.
	Advanced communication skills to interact with customers.
	Business ethics.
	Openness and trust in people.
	Know and use basic controls.
	A clear vision of the enterprise's path.
	Desire for constant self-improvement and improvement of work quality.
	Comprehensive approach.

Among the management models, American and Japanese stand out. Based on them, a modern approach to management is being formed in other countries.

American model

This model has been decisive in many countries. But managers who are interested in modern approaches to management are trying to move away from it, focusing more on the Japanese system. This model is determined by the mentality of the American people. The management system uses their ability to fight to the end, emphasize their exclusivity, and strive for quick success. The American model is based on the struggle for leadership. Until recently, US companies had a one-man management style and strict discipline. They demanded complete submission from the workers, democracy was only external.

How does management affect productivity?

Management is an important part of the overall effectiveness of a team or group of individuals. Skilled managers are usually strong in engaging employees and especially in improving productivity. For example, a top manager recognizes a person's unique skills and strengths and makes the most of their talents by assigning them the right responsibilities and assignments. Managers often influence productivity by: Training employees Recognizing employees' work performance Rewarding team and individual work and effort Enhancing the skills of the team and its individuals

Here are some specific ways management can positively impact productivity:

■ Setting goals and milestones

To ensure efficiency and success, realistic goals and targets must be set. By describing the specifics of a project or goal, employees are told what the company is striving for with clearly defined expectations and timelines. Make sure your goals are clear, measurable, achievable, relevant and timely.

■ Delegation of duties and responsibilities

Share responsibilities among the team, using each person's strengths and skills for the benefit of all. Aligning tasks with the right people can increase efficiency and ultimately free up the team to manage other elements of their work. Delegation can help employees improve their skills and gain experience. For example, you might assign a junior salesperson to work with an experienced sales manager on customer relations to increase their understanding of job responsibilities and company goals.

■ Communicate effectively

Effectiveness promotion and management is the effective use of communication through the right method and tone. Without proper communication, team members may not know what is expected of them. Consider keeping all lines of communication open between colleagues, managers, stakeholders, and senior executives. Provide information on when and how employees can contact supervisors, such as by email, phone, or in person. It helps you capture and share important information related to work, productivity and other aspects of your business.



■ Management tips to improve efficiency

By using best practices, you can develop and implement specific methods to increase productivity. Here are some practical tips for managing productivity in the team you work with and in your workplace as a whole:

■ Recognition and encouragement

Most employees appreciate being recognized for a job well done, and creating incentives and recognition programs at work is a great way to improve and manage productivity. You can create praise platforms, performance-based bonus opportunities, or internal recruiting channels as incentives to motivate the team to succeed. Here are some examples to consider:

- Employee of the Month Program
- Peer recognition platforms
- Customer opinion boards
- Personal recognition at meetings or events
- Result and Discussion.

EFFICIENCY OF MANAGEMENT is a socio-economic category, the effectiveness of management activities, the degree of compatibility of material, financial, labor and human resources. Management results and resources used to achieve them are determined by means of comparison. The functional role of management efficiency is to reflect the level and dynamics of its development, the qualitative and quantitative aspects of this process.

Examples of performance evaluation

- Give regular and timely feedback to employees about their performance.
- Use objective and measurable criteria to evaluate performance.
- Provide opportunities for employees to improve their performance through training and development.
- Recognize and reward high performing employees.

To ensure that evaluations are inspiring, constructive, and painless, there are some important principles that employers should consider when conducting reviews and evaluations:

The best examples of performance evaluation criteria

There are standards and criteria in the performance appraisal process Team management Here are some steps you can take to make your performance review templates look professional:

- **Quality of Work:** Rate the employee's quality of work, accuracy, and attention to detail.
- **Productivity:** Assess an employee's ability to meet deadlines and complete tasks effectively.
- **Attendance:** Review the reasons for absences and keep in mind any accommodations that may be needed for employees with disabilities or medical conditions.
- **Initiative:** Assess the employee's willingness to take on new tasks and responsibilities without being asked.
- **Communication:** Assess the employee's ability to communicate effectively with colleagues and customers.
- **Flexibility:** Assess the employee's ability to adapt to changing circumstances and work in a fast-paced environment.
- **Teamwork:** Assess the employee's ability to work cooperatively with others and contribute to a positive team environment.
- **Leadership:** Assess the employee's leadership skills, including the ability to motivate and inspire others.
- **Customer Service:** Evaluate an employee's ability to provide excellent customer service and meet customer needs.
- **Problem Solving:** Assess the employee's ability to identify and effectively solve problems.



- **Professionalism:** Evaluate the employee's professional behavior, including appearance, punctuality, and overall behavior in the workplace.

Examples of performance appraisals

- Based on the above criteria, you can develop detailed performance appraisal statements. Here is a list of 50 performance examples and phrases you can use to give feedback to your employees.
- Performance Appraisal Examples and Attendance Phrases
- Consistently arrives on time and ready to work.
- Maintains a strong attendance record with minimal absenteeism or tardiness.
- Dependable and dependable on attendance, rarely absent or late.
- Demonstrates a strong commitment to work regularly and on time.
- Has excellent attendance and punctuality record.
- Takes attendance policies seriously and follows established guidelines.
- Demonstrates flexibility and adaptability in managing work and personal commitments to ensure attendance.
- Notifies co-workers and management in advance of potential attendance issues.
- Conscientiously administers sick leave and other time off, takes only what is necessary and adheres to established policies.
- Maintains a positive attitude when dealing with attendance issues or interruptions.

CONCLUSION

The efficiency of enterprise management is determined by the final results of its activity. The efficiency of production management means the effectiveness of the management process. Speed, organization is an important condition for high efficiency of economic management. Management economic efficiency is determined in the process of determining, designing and implementing management decisions. Ensuring the effectiveness of social management is embodied as a part of general economic efficiency. Thus, several of the above principles help to assess the effectiveness of management in ensuring economic and financial stability.

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